



SECURITIES AND EXCHANGE COMMISSION

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"ENSURING INVESTOR PROTECTION"

OURREF: SEC/CFD/OBOTAN/CROWDFUNDING/03-26

19th March 2026

The Board Chairman/CEO

OBOTAN Ltd

1 Mahama Road

Tse-addo Roundabout

Dear Sir,

RE: APPLICATION FOR CROWDFUNDING INTERMEDIARY AND CROWDFUNDING PLATFORM LICENCES

We refer to your application dated 18th December 2024 for a licence to carry on investment-based Crowdfunding Intermediary and Crowdfunding Platform operations, and submission of all outstanding information to the Commission on 18th February 2026.

The Commission has examined your application and hereby approves same.

We wish to remind you that the licence shall be renewed annually upon satisfactory performance and adherence to the regulatory requirements. Additionally, you shall ensure that the Crowdfunding Intermediary and Crowdfunding Platform operations of Obotan Limited are segregated from third party Issuers to avoid conflict of Interest.

In line with the Securities Industry (Crowdfunding) Guidelines - 2024, the Commission shall licence the representatives whose details have been submitted.

To assist the Commission in the performance of its duties, you shall give the Commission read-only access to your IT Platform/dashboard.

We wish to further remind you of your declaration to comply with the provisions of the Act, Regulations, Codes, Directives, Guidelines, Circular, Manuals, Rules, Statements of Principles, Procedures, present and prospective, issued from time to time by the Commission under the Act.

Some of the Guidelines include:

- Securities Industry (Crowdfunding) Guidelines 2024
- Securities Industry (Conduct of Business) Guidelines 2020
- Securities Industry (Licensing) Guidelines 2020

We wish you a successful operation in the Securities Industry.

Yours faithfully,

Dr. Jacob B. Aidoo

Director/Head, Corporate Finance

For: Director-General

Cc: Director-General

Deputy Director-General, General Services

Deputy Director -General, Operations